Trusted Aerospace Engineering, Chennai completes acquisition of Joined Alloys, USA, expanding manufacturing footprint in the US

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Trusted Aerospace Engineering (TASE Global), based in Chennai, is pleased to announce the completion of its acquisition of Joined Alloys, a leading U.S based firm specializing in Aerospace Manufacturing, Special processes & specialized sheet metal fabrication and product development based out of Phoenix, Arizona for Rs.106 crores.

TASE Global is a diversified manufacturing and technology group with operations across Europe, Asia and the Americas. The company specializes in precision manufacturing of components and providing solutions for aerospace, medical and industrial applications. **They currently have factories in USA and India, along with offices in Portugal and France.**

Joined Alloys is known for its precision expertise in complex aerospace components, sub-assemblies & assemblies and specialized capabilities of brazing, heat treatment, vacuum brazing, NDT & specialized sheet metal fabrication capabilities. They have served leading clients across regulated industries for over two decades and a major one being the Department of Defense (DoD), USA.

The Acquisition

With existing facilities in India and the US, this acquisition by TASE Global marks a strategic milestone in the expansion of their business in North American market, reinforcing their commitment to building a world class manufacturing and assembly platform with global reach. This acquisition will see them add the two factories of Joined Alloys to their manufacturing capacity.

This acquisition has enabled TASE to expand its areas of work into precision metal assembly. TASE will soon be working on plans to establish these capabilities in India too.

Mr. Sankararaman Vaidyanathan, Chairman, TASE Global said, "Joined Alloys brings a legacy of technical excellence, strong client relationships and a culture of integrity that aligns with our own. The acquisition is a part of our forward integration process that unlocks synergies in aerospace manufacturing, defence and medical applications, allowing us to pursue more ambitious projects across industries. TASE Global shall be an end-to-end strategic partner to large Tier 1 players."

"Currently both the companies generate revenue of \$32 Million. Next year both the companies combined will generate revenue of \$45 Million and in three years down the line TASE will reach \$100 Million," he added.

Mr. Joseph Yockey, co-founder of Joined Alloys and an aerospace veteran with 4 decades of expertise is appointed as the CEO of TASE Global Americas.

Mr. Yockey said, "Joining forces with TASE Global opens up new vistas for our team and our clients. Leveraging TASE's international network and advanced technologies will help our

clients get even greater value and innovation. The new entity will be heavily focused on the North American market yet will also be looking to expand its footprint in the industry across the globe."

TASE Global's Indian operations

TASE has a factory at Sriperumbudur and are working currently on a **brown field expansion capex program of Rs.150 Cr in Tamil Nadu**, expected to be operational during the FY 2025-26.

TASE aims to invest additional capital in the next three years for large component machining, aerostructure and additional capabilities in India.

TASE India facility is currently building components related to engines. With the augmentation of the Chennai facility, the plan is to build the capability to work on large aero structure components and world class Surface Treatment facility which is under build with Zero Liquid Discharge. A testament to TASE's commitment to the nature.

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